



C R E D I T • V A L L E Y
THE CREDIT VALLEY HOSPITAL

May 24, 2001

Credit Valley Grateful for Ministry Recognition

FOR IMMEDIATE RELEASE (Mississauga, Ontario): The Credit Valley Hospital has been notified by the Minister of Health and Long-Term Care, the honorable Tony Clement, that it will receive \$2,167,873 as a performance-based grant for meeting the government's efficiency targets.

Hospital President, Wayne Fyffe said this is welcome news and a great morale boost for the hospital board, physicians and staff "who continue to work diligently to ensure we work within our budget despite the increasing challenges posed by unprecedented population growth and lack of physical capacity. Despite these challenges, Credit Valley continues to be a leader in maintaining cost efficiencies. Our actual cost per equivalent weighted case was 9.94% *below* the expected cost per equivalent weighted case." Weighting is a standard method of costing different medical conditions and procedures which require varying lengths of stay and resources.

"We are extremely grateful to the government and Ministry staff for their recognition of our achievements. We also recognize our good fortune in having the support of our four local MPPs, John Snobelen, Rob Sampson, Margaret Marland and Tony Clement, during these challenging times," Fyffe said.

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